

# AGENDA

## DEFERRED COMPENSATION ADVISORY COMMITTEE

1115 Truxtun Avenue, 2<sup>nd</sup> floor  
Bakersfield, California

Regular Meeting  
Thursday, November 21, 2024

10:00 A.M.

All agenda item supporting documentation is available for public review in the office of the Treasurer and Tax Collector, 1115 Truxtun Ave., 2nd Floor, Bakersfield, 93301 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

### COMMITTEE TO CONVENE

COMMITTEE MEMBERS: Aimee Espinoza, Tracey Eldridge, and Jordan Kaufman

### ROLL CALL:

### CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT:

ALL ITEMS LISTED WITH A “CA” NEXT TO THE ITEM NUMBER ARE CONSIDERED TO BE ROUTINE AND NON-CONTRIVERSIAL BY COUNTY STAFF. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION. IF A MEMBER OF THE PUBLIC WISHES TO COMMENT OR ASK QUESTIONS REGARDING AN ITEM OR ITEMS ON THE CONSENT AGENDA, THEY MAY DO SO PRIOR TO A VOTE BEING TAKEN ON THE CONSENT AGENDA. A MEMBER OF THE COMMITTEE MAY REMOVE ANY ITEM FROM THE CONSENT AGENDA AND IT WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN. A MEMBER OF THE PUBLIC MAY ALSO COMMENT ON ANY CLOSED SESSION ITEM.

### STAFF RECOMMENDATION SHOWN IN CAPS

PUBLIC COMMENT: This portion of the meeting is reserved for persons desiring to address the Committee on any matter not on this agenda or wishing to place the item on the next agenda and over which the Committee has jurisdiction. Please note that no response is required from the Committee or staff and no action can be taken on non-agenda items; however, the Committee may instruct staff to place the item on the agenda for a future meeting.

MEMBER COMMENT: This portion of the meeting is reserved for Committee members, on their own initiative, to make an announcement or report on their own activities. They may ask a question for clarification, or make a referral to staff or take action to have staff place a matter of business on a future agenda.

CA 1) Meeting Minutes from 08/15/2024 – RECEIVE AND FILE

CA 2) Meeting Schedule for 2025 – RECEIVE AND FILE

CA 3) Match Report 09/30/2024 – RECEIVE AND FILE

CA 4) Kern Stable Value Fund Report 09/30/2024 – RECEIVE AND FILE

CA 5) Budget Update, Both Plans 09/30/2024 – RECEIVE AND FILE

CA 6) Fees Report, Both Plans – RECEIVE AND FILE

7) Proposed Approval of Deferred Compensation Plan Document changes reflecting the addition of Probation Management employer match provisions – APPROVE THE PROPOSED CHANGES IN THE DEFERRED COMPENSATION PLAN DOCUMENT REFLECTING THE ADDITION OF PROBATION MANAGEMENT EMPLOYER MATCH PROVISIONS AND RECOMMEND APPROVAL TO THE BOARD OF SUPERVISORS.

8) Quarterly Plan Review, Both Plans 09/30/2024 – RECEIVE AND FILE

9) Quarterly Fund Performance Review – RECEIVE AND FILE

10) Kern Stable Value Fund Review – RECEIVE AND FILE

11) Regulatory update and Plan design discussion - RECEIVE AND FILE

12) Nomination & Election of DCAC Chairman & Vice-Chairman for 2025 –  
NOMINATION AND ELECTION

ADJOURN TO NEXT MEETING.

**AMERICANS WITH DISABILITIES ACT**

(Government Code Section 54953.2)

The Treasurer-Tax Collector office is accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the Deferred Compensation Advisory Committee may request assistance by calling the Administrative Assistant at (661) 868-3417. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made three (3) working days in advance of a meeting whenever possible.