

**MINUTES OF THE KERN COUNTY
DEFERRED COMPENSATION ADVISORY COMMITTEE
February 19,2026**

The regular meeting of the Deferred Compensation Advisory Committee was held on Thursday, February 19, 2026, at 10:00 a.m., in the Treasurer-Tax Collector's Conference Room, Second Floor, County Administration Building, 1115 Truxtun Avenue, Bakersfield, California.

COMMITTEE CONVENED

Members Present: Janelle Austin, Assistant Auditor-Controller-County Clerk Office
Tracey Eldridge, County Administrative Office
Jordan Kaufman, Treasurer-Tax Collector Office

Others Present: Jennifer Feige, County Counsel Office
Liliana Fahel, Voya Financial
Chase Nunneley, Treasurer-Tax Collector Office
Rachel Medrano, Treasurer-Tax Collector Office
Rasch Cousineau, Fiduciary Consulting Group at Morgan Stanley
José Mireles, Voya Financial

ROLL CALL: All Present

NOTE: The vote is displayed in bold below each item. For example, Eldridge-Austin denotes Committee Member Tracey Eldridge made the motion and Committee Member Janelle Austin seconded the motion.

CONSENT AGENDA: ALL ITEMS LISTED WITH A "CA" WERE CONSIDERED TO BE ROUTINE AND APPROVED BY ONE MOTION.

COMMITTEE ACTION SHOWN IN CAPS

Public Comment: None

Member Comment: None

CA 1) Meeting Minutes from 11/20/2025 – **RECEIVE AND FILE**
Austin-Eldridge: All Ayes

CA 2) Match Report 12/31/2025 – **RECEIVE AND FILE**
Austin-Eldridge: All Ayes

CA 3) Kern Stable Value Fund Report 12/31/2025 – **RECEIVE AND FILE**
Austin-Eldridge: All Ayes

CA 4) Fees Report, Both Plans 12/31/2025 – **RECEIVE AND FILE**
Austin-Eldridge: All Ayes

CA 5) Updated Meeting Schedule for 2026 – **RECEIVE AND FILE**

Austin-Eldridge: All Ayes

- 6) Quarterly Plan Review, Both Plans 12/31/2025 – **RECEIVE AND FILE**
Eldridge-Austin: All Ayes
- 7) Proposed Amendment #2 to the Retirement Plan Services Agreement with Voya Retirement and Annuity Company for a one-year extension and a reduction in record keeping fees– **APPROVE AND RECOMMEND APPROVAL BY THE BOARD OF SUPERVISORS**
Austin-Eldridge: All Ayes
- 8) Quarterly Fund Performance Review – **RECEIVE AND FILE**
Eldridge-Austin: All Ayes
- 9) 401(a) versus 457 Plan Comparison – **RECEIVE PRESENTATION**
- 10) Plan Design Discussion – **RECEIVE PRESENTATION**

ADJOURNED
Kaufman

/s/ Rachel Medrano
Administrative Assistant

/s/ Jordan Kaufman
Chairman, Deferred Compensation Advisory Committee